

HORRY - GEORGETOWN TECHNICAL COLLEGE
CONWAY, SOUTH CAROLINA
INDEPENDENT AUDITOR'S REPORT
FINANCIAL STATEMENTS AND SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2012

HORRY - GEORGETOWN TECHNICAL COLLEGE
CONWAY, SOUTH CAROLINA

Table of Contents

	<u>PAGE</u>
Organizational Data	1
Independent Auditor's Report	2-3
Management's Discussion and Analysis	4-13
Financial Statements:	
Statements of Net Assets	14
Statements of Revenues, Expenses and Changes in Net Assets	15
Statements of Cash Flows.....	16-17
Component Unit - Statement of Financial Position and Statement of Activities	18
Notes to Financial Statements	19-40
Single Audit Act Requirements:	
Schedule of Expenditures of Federal Awards	41-42
Notes to Schedule of Expenditures of Federal Awards.....	43
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	44-45
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.....	46-47
Schedule of Findings and Questioned Costs	48
Schedule of Prior Audit Findings	49

HORRY - GEORGETOWN TECHNICAL COLLEGE
CONWAY, SOUTH CAROLINA
AUDIT PERIOD
JULY 1, 2011 THROUGH JUNE 30, 2012

AREA COMMISSIONERS

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>	<u>County</u>
Joe Thomas Branyon, Jr.	Chairman	07-01-2012	Georgetown
Orrie E. West	Vice-Chairman	07-01-2014	Horry
Herman C. Jones	Chairman Emeritus	07-01-2014	Horry
William H. Murray	Secretary	07-01-2012	Georgetown
William K. Richardson		07-01-2012	Horry
Y. Melvin Nobles		07-01-2014	Horry
Donald W. Helms		07-01-2014	Horry
Ronald J. Talbert		07-01-2012	Georgetown
Brent D. Groome		07-01-2012	Horry

EXECUTIVE STAFF

Mr. H. Neyle Wilson	College President
Dr. Marilyn J. Fore	Executive Vice President for Academic Affairs
Mr. Ralph L. Selander	Vice President for Technology and Institutional Planning
Mr. W. Gregory Thompson	Associate Vice President for Student Affairs
Mr. Harold N. Hawley	Vice President for Finance and Business Affairs
Mr. Gregory L. Mitchell	Vice President for Workforce Development and Continuing Education

AREA SERVED

Horry County
Georgetown County

COUNTIES PROVIDING FINANCIAL SUPPORT

Horry County
Georgetown County